

Business Finance Proposal Form



Funding Circle Rep	Eamonn Martin - 020 3467 9873
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Date	4 th June 2024

Business

Company Name	M & R EVERATT FARMING LTD
Trading/Registered Address	1St Floor, 39-40 High Street, Taunton, Somerset, TA1 3PN
Registration number	08150306
Is the entity part of a group structure?	No
Date incorporated	19 July 2012
Summary of Business Activities	Farming and Haulage
Website	-

Proposed Finance

Amount and Term	£250k
Date Required	June 2024
Purpose of loan	<p>Farming and haulage business.</p> <p>They are currently selling a large piece of land which will generate the business between £1.6million-£1.7million. They were planning to have it sold by the end of Q2 however the deal has been delayed slightly for planning permission reasons, so they are expecting it to run over for a few months.</p> <p>The business is looking to borrow funds to help cover the running costs of the business until the land sells which they estimate to be within 8 months.</p> <p>The business itself is very strong and summer is a very busy time for them.</p>

Current Position (per last filed accounts)

Annual Turnover	£2,854,999
Profit/Loss	£75,000
Shareholder Funds	-£2,133,723
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	MICHAEL ROBERT EVERATT		
Home Address:	ELM TREE FARM, HIGH STREET, EASTOFT, SCUNTHORPE DN17 4PA		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£276,000		
Mortgage Balance:	£515,014		

DOB:	12/08/1963		
Phone 1:	07738218333		
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Consent to Search (Y/N?):	Y		

Primary Contact

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